

# POSITIVE PAY

AN EFFECTIVE FRAUD DETECTION SERVICE

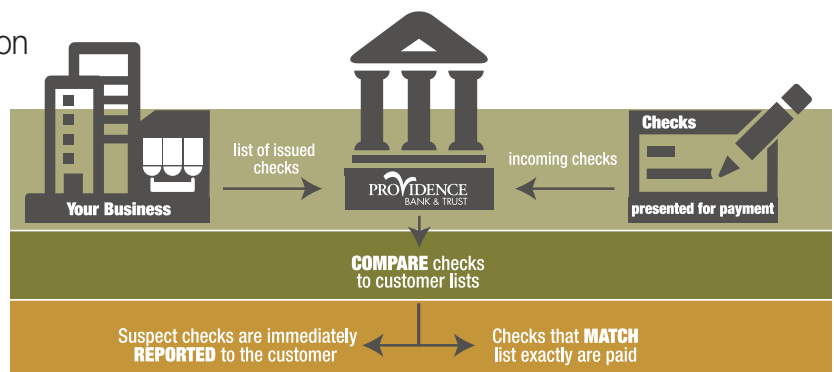


## What is Positive Pay?

It is an automated system that helps safeguard against check fraud by means of a digital confirmation of checks presented for payment.

### How Does it Work?

- 1 A file(s) of checks issued by your company is provided to Providence Bank & Trust prior to distributing the physical checks.
- 2 Providence Bank & Trust then compares file(s) provided to checks presented for payment to confirm account number, check number, issue date and dollar amount match.
- 3 Checks that match are processed. Checks that do not match, and are verified to not have encoding or misreading issues, are held as exceptions and immediately presented to your company for review and instruction to pay or return the checks.



### Advantages

- ◆ **Increase control** of funds distribution
- ◆ Dramatically **reduce** potential check fraud **losses**
- ◆ **Enhance monitoring** your internal controls
- ◆ **Reinforce** checks and balances **process**
- ◆ **Save money, time** and **resources**
- ◆ **Quickly** and **easily** confirm checks with simple file upload process

**PROVIDENCE**  
**BANK & TRUST**

Service, Stewardship and Security

Call us at **1-888-9-BELONG** (888-923-5664) to learn more about Positive Pay and how we make *banking work for your business*

**888-9-BELONG** | **providencebank.com**  
(888-923-5664)



Se Habla Español

Conveniently located throughout the Chicagoland area & Northwest Indiana. For a complete list of Providence Bank & Trust locations scan this code or visit [providencebank.com/locationandhours.html](http://providencebank.com/locationandhours.html)

