



Media Contact
Vince Martinez
Vice President – Providence Bank & Trust
vmartinez@providencebank.com
888-923-5664

Providence Bank & Trust and Urban Partnership Bank announce completion of acquisition.

South Holland, IL- Providence Bank & Trust, along with Urban Partnership Bank announce the completion of the previously announced acquisition. Effective at the open of business, January 28, 2019, Urban Partnership Bank merged into Providence Bank & Trust. “We are very pleased that our merger is now official and we are happy to welcome Urban Partnership Bank employees and customers to the Providence Bank & Trust family. We are committed to making the operational conversion of the two banks seamless and hassle-free for our customers and employees,” explains Steve Van Drunen, President and CEO of Providence Bank & Trust.

The conversion and consolidation of data processing platforms, systems and customer files are expected to occur in early June 2019. Until this is complete, Urban Partnership Bank customers should continue to conduct business at their existing local branch. The closing of the merger will result in a locally owned and operated community bank with total assets of just over \$1.0 billion and 16 branches located throughout Chicagoland and Northwest Indiana. The combined bank will be headquartered in South Holland, IL with the management team having offices across many locations of the combined bank.

“We look forward with excitement to serving our combined customers with the expanded resources that a now \$1.0 billion bank can offer. We also look forward to continuing the impactful work started by Urban Partnership Bank in supporting community growth and development. Combined we will be stronger, deeper and more diverse” said Steve Van Drunen, President and CEO of Providence Bank & Trust.

About Providence Bank & Trust

Founded in 2004 in South Holland, IL, the bank has locations across the Chicagoland area and Northwest Indiana. The bank’s mission is to serve its customers by delivering a competitive array of commercial, personal, mortgage and trust banking capabilities – all with a level of personalized service that is unsurpassed. The bank has developed The Providence Bank & Trust Stewardship Program, designed so that 10% of the bank’s profits are donated to local civic, non-profit and Christian organizations. Providence Bank & Trust currently has \$1 billion in assets, is a member of the FDIC, and is an Equal Housing Lender. Visit www.providence.bank for more information.

