

POSITIVE PAY

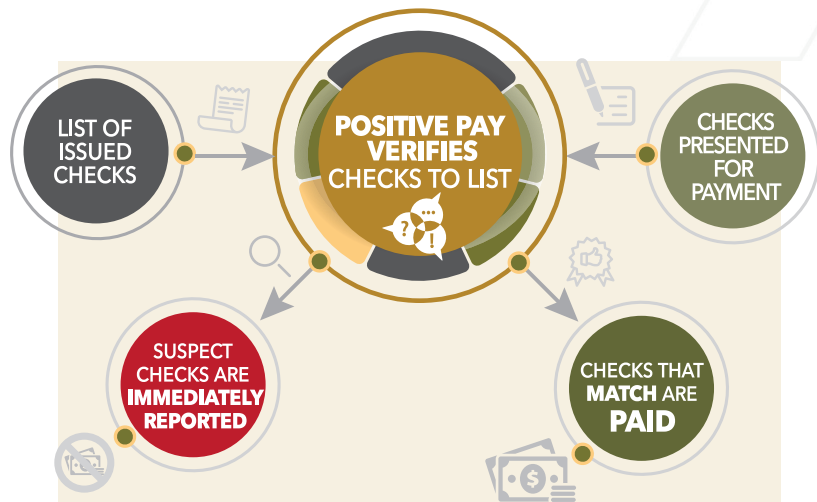
AN EFFECTIVE FRAUD DETECTION SERVICE

What is Positive Pay?

It is an automated system that helps your business safeguard against check fraud by means of a digital confirmation of checks presented for payment.

HOW DOES IT WORK?

- 1 A file(s) of checks issued by your company is provided to Providence Bank & Trust prior to distributing the physical checks.
- 2 Providence Bank & Trust then compares file(s) provided to checks presented for payment to confirm account number, check number, issue date and dollar amount match.
- 3 Checks that match are processed. Checks that do not match, and are verified to not have encoding or misreading issues, are held as exceptions and immediately presented to your company for review and instruction to pay or return the checks.



ADVANTAGES

- Increase control** of funds distribution
- Dramatically reduce** potential check fraud losses
- Enhance** monitoring your internal controls
- Reinforce** checks and balances process
- Save** money, time and resources
- Quickly** and easily confirm checks with simple file upload process

PROVIDENCE
BANK & TRUST

Service, Stewardship and Security

Call us at to learn more about **POSITIVE PAY**

888-9-BELONG (888-923-5664) | **providence.bank**



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Conveniently located throughout the Chicagoland area & Northwest Indiana. For a complete list of Providence Bank & Trust locations scan this code or visit providence.bank/locationsandhours

